

Great Falls Montana Tourism Budget Summary

July 1, 2018 - June 30, 2019

Adopted by Convention and Visitors Bureau Board of Directors and Tourism Business Improvement

District Board of Directors 4-19-2018

	CVB	GENERAL	TBID	Total		National
<b>Income</b>						
Bed Tax	\$146,524	\$0	\$0	\$146,524		
TBID Assessment	\$0	\$0	\$362,590	\$362,590		
Membership	\$0	\$10,000	\$0	\$10,000		
Advertising	\$0	\$20,750	\$3,000	\$23,750		
<b>Total Income</b>	<b>\$146,524</b>	<b>\$30,750</b>	<b>\$365,590</b>	<b>\$542,864</b>		
<b>Expenses</b>						
<b>Personnel</b>						
Wages	\$25,865	\$0	\$129,655	\$155,520		
Payroll Expense		\$0	\$48,114	\$48,114		
<b>Total Personnel</b>	<b>\$25,865</b>	<b>\$0</b>	<b>\$177,769</b>	<b>\$203,634</b>	38%	47%
<b>Administration</b>						
Rent	\$0	\$0	\$12,245	\$12,245		
Accounting	\$0	\$0	\$8,100	\$8,100		
Memberships	\$0	\$0	\$14,410	\$14,410		
Subscription	\$0	\$0	\$23,970	\$23,970		
Phone	\$0	\$0	\$4,200	\$4,200		
Utilities	\$0	\$0	\$0	\$0		
Maintenance	\$0	\$0	\$2,580	\$2,580		
Supplies	\$0	\$0	\$10,000	\$10,000		
Postage	\$0	\$1,000	\$1,000	\$2,000		
Parking	\$0	\$0	\$720	\$720		
Insurance	\$1,890	\$0	\$2,800	\$4,690		
Professional Fees	\$1,550	\$0	\$9,850	\$11,400		
TAC	\$1,000	\$0	\$0	\$1,000		
Professional Development	\$0	\$0	\$8,000	\$8,000		
Travel	\$0	\$0	\$2,500	\$2,500		
<b>Total Admin</b>	<b>\$4,440</b>	<b>\$1,000</b>	<b>\$100,375</b>	<b>\$105,815</b>	19%	11%
Leisure Traveler Media	\$110,219	\$0	\$0	\$110,219	20%	
Conventions Meetings & Groups	\$0	\$0	\$43,246	\$43,246	8%	
Opportunity	\$1,000	\$0	\$25,000	\$26,000	5%	
Photo and Video Library	\$0	\$0	\$7,000	\$7,000	1%	
Visitor Guide	\$0	\$25,250	\$0	\$25,250	5%	
Joint Venture	\$5,000	\$0	\$0	\$5,000	1%	
Trade Shows	\$0	\$0	\$3,000	\$3,000	1%	
Website	\$0	\$0	\$5,000	\$5,000	1%	
App	\$0	\$0	\$1,200	\$1,200	0%	
Events	\$0	\$4,500	\$3,000	\$7,500	1%	
<b>Total Expenses</b>	<b>\$146,524</b>	<b>\$30,750</b>	<b>\$365,590</b>	<b>\$542,864</b>	43%	47%
<b>Net Profit</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		